

BUDGET STRATEGY FOR CLOSING THE FUNDING GAP					
	2016/17	2017/18	2018/19	2019/20	Total
Total Current MTFS Funding Deficit	582,820	690,338	761,980	433,665	2,468,803
Organisational changes					
Savings within Community Engagement Team	12,500				12,500
Shared Services:					
Services reductions in operational costs					
ICT shared service with Cheltenham - phase 1	60,000				60,000
2020 Vision - Trusted Advisors / Admin Support	40,000		58,000		98,000
2020 Vision - Environmental & Regulatory Services	50,000	196,000			246,000
2020 Vision - Building Control			32,500		32,500
2020 Vision - Legal & Property Services		23,500			23,500
2020 Vision - Revenues & Benefits			50,000	50,000	100,000
2020 Vision - Commissioning & Policy Support				87,400	87,400
2020 Vision - Customer Services			13,800		13,800
2020 Vision - Planning Services				102,100	102,100
Vacancy savings and joint working allowances			(47,200)		(47,200)
Commercial approach - company model					
Procurement Savings			25,000	25,000	50,000
Regulatory Services				96,200	96,200
Back-office Services				46,400	46,400
Pension savings				148,000	148,000
Commissioning					
Leisure Savings		100,000	70,000		170,000
Waste contract savings target		200,000		50,000	250,000
Waste contract - purchase of vehicles				40,000	40,000
Additional recycling income through waste services contract		250,000			250,000
SWAP Review - freeze in contract sum	2,000				2,000
SWAP Review		10,000			10,000
Economic Growth / Investment					
Business Rates additional target through pooling		100,000	100,000		200,000
Additional income target through economic growth				150,000	150,000
Investment portfolio income generation			100,000	100,000	200,000
Asset Management					
Accommodation Strategy			50,000	50,000	100,000
B/Fwd deficit funded by Future Deficits Reserve in previous year		(418,320)	(229,158)	(539,038)	(1,186,516)
Use of Future Deficits Reserve	418,320	229,158	539,038	27,603	1,214,119
Total Savings/Income over MTFS	582,820	690,338	761,980	433,665	2,468,803
Shortfall / (surplus) against MTFS Funding Gap	0	0	0	0	0

NB: traffic lights denote risk associated with delivery

£1,234,080 in Future Deficits Reserve as at 30th September 2016