

**SUMMARY OF THE NET BUDGET REQUIREMENT**
**ANNEX A**

<b>PORTFOLIO</b>	<b>2023/24 ORIGINAL</b>	<b>2023/24 CURRENT</b>	<b>2024/25 ORIGINAL</b>
<b>Projected cost of service</b>	<b>£</b>	<b>£</b>	<b>£</b>
Finance, Business Support & Jobs	4,327,300	4,691,180	4,595,870
Planning Policy, Performance, Shared Working & Climate Emergency	542,410	531,130	591,670
Housing, Town & Parish Councils (inc Town Centre development)	188,840	(469,990)	109,990
Governance, Sport & Leisure, Tourism, Arts & Communities (inc Community Safety)	681,150	684,900	608,270
Development, Asset Management, FEP & Infrastructure	705,450	752,870	993,980
Environment, Wildlife, Heritage & Culture (inc waste & recycling & AONB Designation)	3,738,320	3,764,730	4,208,700
Policy & Strategy, Cross Border Issues, Future Generations & Health & Well Being	2,100,950	2,203,020	2,149,270
Drainage Board Levy	52,530	52,530	55,130
	<b>12,336,950</b>	<b>12,210,370</b>	<b>13,312,880</b>
Capital Charges	188,940	1,088,940	338,940
Interest and Investment Income	(523,950)	(523,950)	(523,950)
Use of balances and reserves - Annex E	(142,420)	(915,840)	(730,920)
Proposed Growth - Annex C	-	-	173,900
Savings identified - Annex B	-	-	(581,390)
Use of future deficits earmarked reserve	178,000	178,000	-
<b>NET BUDGET</b>	<b>12,037,520</b>	<b>12,037,520</b>	<b>11,989,460</b>
<b>Deduct:</b>			
Revenue Support Grant	(178,890)	(178,890)	(190,740)
Rural Service Delivery Grant	(146,880)	(146,880)	(146,880)
Services Grant	(104,840)	(104,840)	(16,500)
Funding Guarantee	(78,130)	(78,130)	(348,280)
NDR Levy Surplus	(21,740)	(21,740)	-
National Non-Domestic Rate	(2,479,870)	(2,479,870)	(2,684,650)
National Non-Domestic Rate - S31 Grants	(2,915,750)	(2,915,750)	(2,792,060)
National Non-Domestic Rate - deficit	916,070	916,070	1,347,730
New Homes Bonus	(722,300)	(722,300)	(556,190)
Collection Fund Surplus Contribution	(183,100)	(183,100)	(186,800)
	<b>(5,915,430)</b>	<b>(5,915,430)</b>	<b>(5,574,370)</b>
<b>NET SPEND FUNDED BY COUNCIL TAX</b>	<b>6,122,090</b>	<b>6,122,090</b>	<b>6,415,090</b>
Band 'D' Tax	199.83	199.83	205.80
Increase per annum			£5.97
Increase per week			£0.11
% Rise			2.99%
Gross Collectable Tax Base	30,945.72	30,945.72	31,566.58
Collection Rate %	99.00%	99.00%	98.75%
Net tax base including MOD properties	30,636.26	30,636.26	31,172.00