Forest of Dean Under 25's Business StartUp Grant

Guidance Notes and Application Form



Forest of Dean Under 25's Business Start-Up Grant Guidance Notes

About

The Forest of Dean District Council is committed to supporting local businesses in response to today's fast changing global landscape.

As part of this we are offering the Business Start Up Grant, which aims to support ideas for growth and help to create vibrant and sustainable towns, villages, and business hubs in the Forest of Dean.

Our grant scheme is part of a bold vision for the Forest of Dean to become a thriving, low-carbon district leading the way in innovation and sustainable growth.

This funding can be used towards a variety of business and social enterprise start-up activities including: research and development, installing clean technologies, premises, equipment and product/service launch. Please note this is not an exhaustive list – we want to hear from you with your ideas.

I. Key information

- Any locally based business or constituted social enterprise organisation with the lead aged 25 and under can apply individually or in partnership.
- Applicants must be registered **after April 2022** and be **both** located and registered within the Forest of Dean district.
- Applicants must be under 25 years old at the point of submitting their application.
 Please note, we will need to see the applicants ID to confirm age. This can be arranged in person at FoDDC offices or via email.
- There will be a maximum of £1,000 per application. The grant amount will be determined on a case-by-case basis.
- Successful grant awards will be paid in advance.
- Funding must be claimed before I March 2026.
- Applicants must be able to demonstrate match funding amounting to at least 10% of the project's total cost to include cash and in-kind elements.

2. Applying for the grant

Key outcomes

Successful applications must deliver **2** or more of the following 6 desired outcomes which align with the FoDDC's Council Plan:

- New business or enterprise.
- lob creation.
- Demonstration of innovation including the design and delivery of new products/equipment/services, highlighting how this varies from what is already on offer in the Forest of Dean.

- Demonstration of decarbonisation and sustainable activities, renewable energy use, regenerative farming practices, or the introduction of clean technologies.
- Occupation or creation of new commercial floorspace and/or agricultural farmland or buildings for business use.
- Increased footfall / visitor numbers/ visitor spend / turnover for individual business, town or village centre.

Key objectives

Your application **MUST** clearly demonstrate the following which will form the basis of the assessment criteria:

- How your new business will deliver **2 or more** of the 6 identified outcomes (see previous).
- How will you measure & record success of your new business?
- Can you show that there is a need or demand for your business or social enterprise? For example, consultation work, informal or formal market research, industry specific research.
- A business plan outlining the business aims & objectives over the next 3 years and any wider economic benefits, with a supporting cash flow forecast for the next 12 months.
- How you plan to raise additional financial support to complement the grant funding? For example, personal funds or other grant funding.

3. Application Assessment

The council would like to encourage applications at any time and regular grant panels will be arranged to assess eligible applications.

The panel will assess applications against the following criteria and objectives as above (see section 2 – applying for the grant).

Evaluation criteria

Applications will be assessed using the following evaluation criteria:

Project Application	Weighted Score
I. Fit with the Council's Plan to prioritise a sustainable economy	/30
(see section 2)	

2. Demonstration of viability over medium to long term (3+ years)	/30
or demonstration of financial planning. Or demonstration of how	
grant support will impact your business/project plan?	
3. Demonstrates innovation	/10
4.Demonstrates evidence of decarbonisation or working towards	/10
Net Zero targets	
5. Evidence of need and quality of objectives	/5
6. Value for money	/5
7. Measurements of success & record keeping	/5
8. Project cost / funding requirement / match funding	/5
Total	/100

Score	Interpretation
30/10/5	Excellent – The criteria are fully met as well as at least two of the outcome
	objectives. Shortcomings are minor
20/8/4	Good – The criteria are well addressed, but improvements are possible
10/5/3	Fair – The criteria are broadly met, but with significant weaknesses that would need
10/5/3	improving
2	Poor – There are serious weaknesses evident in relation to the criteria
	Very Poor – The criteria are only addressed in a cursory manner and is
	unsatisfactory
0	Fails to address criteria or cannot be judged as information is missing or incomplete

4. After your application is approved

All applicants will be informed in writing by the Sustainable Economy team at the Forest of Dean District Council.

Before the project starts, the council will enter into a grant agreement with successful applicants which will set out obligations of the two parties. The grant agreement will be sent to successful applicants shortly after the panel.

Within 60 days of the end of the project, a claim form needs to be submitted, along with receipts and invoices used in the claim. The claim form captures the project spends and how the outcomes of the project have been achieved. A blank copy of the claim form is available on the Finance & Funding page.

This is important because the way in which the money is used may be subject to inspection and audit. The Forest of Dean District Council reserves the right to audit any project for which funds were issued. Your monitoring plans will also help us ensure that the project is progressing along the right tracks.

Expectations of successful applicants

Please be aware that this is public money and the funding will be subject to inspection and audit. Any fraudulent activity will be quickly identified and reported to the police.

It is the applicant's responsibility to ensure that the proposed business start up requirement complies with all planning, licensing, highways, health and safety, and any other relevant legislation. If applicable, attach a list of all permits required and standards known to apply to business needs, and describe how you comply with them.

Where the business involves working with children, young people, or vulnerable adults, you **MUST** share your safeguarding policy.

Applicants **MUST** have current and relevant liability insurance in place before any agreement can be signed, and you will be expected to provide copies to prove this. Applicants will be held liable for any damage caused to public property and the council will not accept any liability for claims for damage, loss or injury resulting from this work.

Applicants will be responsible for the project management and delivery of the successful grant awards. Consequently, the panel will look for applications that demonstrate clarity of both planning and delivery of the business start up requirement, with an understanding of what permissions will be required to see successful implementation of the project.

Successful applicants will be expected to credit the Council for grant funding in PR/marketing material and, on completion of their grant funded work, report back about how the money was used and how it benefited the economy of the Forest of Dean. Once the grant agreement is signed, any reports, updates and information included on the claim form may be used as case studies and promotional material on the Forest of Dean District Council's website and social media channels. This promotional work may be before you have received the grant money.

Successful applicants will automatically join the <u>Forest Economic Partnership</u> mailing list to receive invites to business events, stakeholder meetings, and a monthly bulletin. Please let us know if you would prefer to not be added. The Sustainable Economy team may also send successful applicants' information about events, funds, or opportunities that may be of interest.

5. Essential information

- You will need to be registered on Companies House or, if a sole trader, we will need your Unique Taxpayer Reference (UTR) number.
- You must send in a 3-year cash flow forecast, business case, and your market research.
- Applicants are expected to provide at least 10% match funding for the project.
- Post grant award, any changes to the proposed grant funded activity must be notified in writing.

Essential information checklist – have you completed everything on the checklist? Please complete Yes or No. If answered No, please provide a reason why.

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Is the lead of your organisation aged 25 and under?	
under:	
Is your business registered after April 2022	
and both located and registered within the	
Forest of Dean district?	
Have you provided your Unique Taxpayer	
Reference or company number?	
Does your application deliver 2 or more of	
the 'key outcomes'?	
Does your application evidence how you	
will measure & record success of your new	
business?	
Have you provided comprehensive market	
research evidencing a need for your	
business?	
Have you provided a business plan outlining	
the aims & objectives over the next 3	
years?	
Have you provided a cash flow forecast for	
the next 12 months?	
Have you provided robust evidence of	
match funding?	
Have you provided evidence of the correct	
insurance, licencing, permits and	
safeguarding policies in place, if applicable?	

6. How to apply

Please ensure you have read and understand this document prior to applying.

If you have any questions, please email <u>Sustainable.Economy@fdean.gov.uk</u> or call 01594 812641.

Please ensure all pages of the application form are complete and you have included the required information as listed in the 'essential information checklist', see section 5.

Once you are satisfied the application is complete, please email the documents to Sustainable.Economy@fdean.gov.uk.



Forest of Dean Under 25's Business Start-Up Grant Application Form

I. Contact Details:

Name of business:	
Address:	
Mobile:	
Email:	
Name of contact person:	
Position in the organisation:	

Under 25's Business Start Up Gra	ant Applicatio	on Form		
Date of birth:				
2. Organisational Status:	Please tick	all that apply		
Sole trader:		Community Interest Company:		
Limited Company:		Company Number:		
Company Limited by Guarantee:		Constituted Social	Enterprise:	[
Other: (please explain)				
Date of Company Registra	tion/Cons	titution:		
Please give a brief descript	ion of hov	v you would use the	start up funding:	
			. •	

How will your project deliver 2 or more of the 6 identified outcomes?

- I. New business or social enterprise registrations
- 2. Job creation
- 3. Demonstration of innovation including the design and delivery of new products/equipment/services
- 4. Demonstration of decarbonisation and sustainable activities, renewable energy use, regenerative farming practices, or the introduction of clean technologies
- 5. Occupation or creation of new commercial floorspace and/or agricultural farmland or buildings for business use
- 6. Increased footfall/visitor numbers/visitor spend/turnover for individual business, town or village centre

How do you know that there is a business need and what market research have you done?

How will you measure & record the success of your start-up activity?

How will your business help generate sustainable economic growth in the area? In addition to your own self-employment, will your business create any new jobs for others? Please provide details.

2 months? Please provide details. In addition to the start up grant, how will you be investing your own or other grant funding to get the business up and running? Please provide details. What permissions and/or licences do you need to achieve your project and whater your plans/timescale to secure these permissions? Who else will you work with to deliver the actions? In Please complete if your new business involves children, young people or rulnerable adults: Do you have a Safeguarding Children and Vulnerable Adults policy? Yes / No / not applicable	Frant Application Form
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Yes / No / not applicable	ır new business involves children, young people or
• •	ing Children and Vulnerable Adults policy?
*Please note we may wish to see copies of these policies	see copies of these policies
Are all your staff and volunteers who will be associated with the project Disclosure and Bai Service (DBS) checked?	ers who will be associated with the project Disclosure and Barring
Yes / No / not applicable	
If not, what measures do you have in place to safeguard children and young people or vulne adults on your project?	ı have in place to safeguard children and young people or vulnerabl

Under 25's Business Start Up Grant Application Form		
More information on safeguarding is available from the following websites:		
Gloucestershire Safeguarding Children Board		
Safe Guarding adults in Gloucestershire		
5. About the money you are asking for:		
or resources and memory you are a memory rest	£	
Total amount your project will cost		
Amount you are asking the council for		
, ,		
Where is the rest of the funding coming from?		
Please itemise each source		
SOURCE		la this funding assumed)
SOURCE	£	Is this funding secured?
		YES / NO
		YES / NO
6. How you will spend the money:		YES / NO
Please breakdown how you expect the money, include		nding, will be spent during
Please breakdown how you expect the money, include this project. Please be specific and provide details		nding, will be spent during
Please breakdown how you expect the money, include		nding, will be spent during
Please breakdown how you expect the money, include this project. Please be specific and provide details		nding, will be spent during nelp us assess your grant
Please breakdown how you expect the money, include this project. Please be specific and provide details application.	as this will h	nding, will be spent during nelp us assess your grant

This part is to be signed by \underline{all} applicants.

TOTALS

Please submit either a scanned or photograph copy of your application by email or in person at FoDDC Coleford offices

at FODDC Coletord offices.		
Declaration and Data Protection Statement I confirm that the organisation/group named in this form application on their behalf.	Data Protection Act has authorised me to sign	this
The information contained in this application is correct, to confirm that any grant aid received will be used solely for application.	•	•
\square I agree to my name and my organisation's details being \square I understand that the information in this form may be	=	ınders.
Don't forget to send all documents as listed in the	e checklist = see section	n 5

- Don't forget to send all documents as listed in the checklist see section 5
 - Your cash flow forecast for the next 3 years
 - Your business case
 - The market research you have completed
 - Company number (if registered)
 - A copy of your constitution (if social enterprise)
 - Insurance certificates (if required)

Signature	
Name of person signing	
Position in business	
Date	

Please send your application to: <u>Sustainable.Economy@fdean.gov.uk</u>