

SUMMARY OF THE NET BUDGET REQUIREMENT

ANNEX A

PORTFOLIO	2024/25 ORIGINAL £	2024/25 CURRENT £	2025/26 ORIGINAL £
Projected cost of service			
Strategy	3,671,830	3,879,930	4,675,530
Built Environment	786,370	792,370	712,160
Finance	6,914,790	6,752,380	6,133,550
Nature Emergency	354,800	354,800	350,600
Sustainable Economy	298,800	490,440	411,510
Climate Emergency	428,110	440,110	656,120
Local Plan	702,820	1,059,540	855,620
Thriving Communities	934,920	1,102,880	1,006,730
Drainage Board Levy	56,310	56,310	58,000
	14,148,750	14,928,760	14,859,820
Capital Charges	(308,900)	(308,900)	(308,900)
Interest and Investment Income	(523,950)	(623,950)	(623,950)
Use of balances and reserves - Annex E	(255,660)	(1,099,180)	(753,880)
Proposed Growth - Annex C	217,880	-	170,000
Savings identified - Annex B	(626,390)	-	(668,110)
Use of future deficits earmarked reserve	9,660	(235,340)	-
	12,661,390	12,661,390	12,674,980
NET BUDGET			
Deduct:			
Revenue Support Grant	(190,740)	(190,740)	(209,960)
Rural Service Delivery Grant	(170,070)	(170,070)	-
Services Grant	(18,100)	(18,100)	-
Recovery Grant	-	-	(135,950)
Funding Guarantee	(428,490)	(428,490)	(238,980)
NDR Levy Surplus	-	-	(21,740)
National Non-Domestic Rate	(2,070,150)	(2,070,150)	(1,107,580)
National Non-Domestic Rate - S31 Grants	(3,077,040)	(3,077,040)	(3,077,040)
National Non-Domestic Rate - deficit	745,080	745,080	-
National Non-Domestic Pool	(300,000)	(300,000)	(370,000)
National Insurance Reimbursement	-	-	(142,720)
New Homes Bonus	(556,190)	(556,190)	(443,180)
Collection Fund Surplus Contribution	(180,600)	(180,600)	(189,800)
	(6,246,300)	(6,246,300)	(5,936,950)
NET SPEND FUNDED BY COUNCIL TAX	6,415,090	6,415,090	6,738,030
Band 'D' Tax	205.80		211.95
Increase per annum			£6.15
Increase per week			£0.12
% Rise			2.99%
Gross Collectable Tax Base	31,566.58		32,193.09
Collection Rate %	98.75%		98.75%
Net tax base including MOD properties	31,172.00		31,790.68

2024/25 Manual Reserve Movements

RES290	Transformation	218,900	COR012	Strategy
RES229	Future Deficits Reserve	245,000	DEV003	Local Plan
RES239	New Burdens Funding	20,000	COR001	Strategy
RES245	Local Development Framework	77,790	PLP002	Local Plan
RES292	Waste Mobilisation	251,800	RYC201	Finance
RES261	Leisure Facilities	16,000	REC002	Built Environment
RES247	Health Improvement Funding	172,100		Thriving Communities
RES281	Household Support Fund & Practical Support	20,000		Thriving Communities
RES286	Shared Prosperity Fund	140,140		Sustainable Economy
RES289	Forest Food Network	(63,210)		Thriving Communities
RES291	Thirty Percy	(10,000)	CCC222	Climate Emergency
		<u>1,088,520</u>		