

ANNEX E

RESERVES AND GENERAL BALANCES

	<u>Purpose of Reserve</u>	<u>2023/24 Movement</u>				<u>2024/25 Movement</u>			<u>Balance 1st April 2025</u> £	
		<u>Balance</u>	<u>Actual Revenue</u>		<u>Capital</u>	<u>Balance</u>	<u>Budgeted Revenue</u>	<u>Capital</u>		
		<u>1st April 2023</u> £	<u>Original</u> £	<u>Revised</u> £	£	<u>1st April 2024</u> £	<u>Original</u> £	£		
<u>EARMARKED RESERVES</u>										
<u>Other Reserves</u>										
RES201	Council Initiatives	To meet the initial cost of invest-to-save initiatives and one-off projects supporting the Council's Corporate Plan objectives.	(417,543)		200,000				(217,543)	(217,543)
RES289	Transformation	Funds allocated for one off costs in transferring services back from Publica to the Council.	0		(200,000)				(200,000)	(200,000)
RES217	Insurance Reserve	To meet minor claims arising from uninsured sundry risks.	(20,000)						(20,000)	(20,000)
RES226	Land Charges	Grant towards transfer of land charges function to HMLR	(20,000)	7,600	(4,000)				(16,400)	(16,400)
RES229	Future Deficits Reserve	To fund any budget deficits resulting in the reduction of funding from the Government.	(1,054,412)	(178,000)					(1,232,412)	(1,232,412)
RES239	New Burdens Funding	Funding from the Department of Works and Pensions to cover additional works following legislative changes in Housing Benefits	(722,330)	6,250	(12,500)				(728,580)	(728,580)
RES245	Local Development Framework	To meet the costs of the Framework including consultation and public enquiries.	(326,424)						(326,424)	(326,424)
RES249	Affordable Housing	Contributions towards the local housing needs assessment	(71,656)						(71,656)	(71,656)
RES250	Legal Appeals Reserve	Funding for planning and legal appeal costs as and when they occur.	(112,143)	(50,000)	33,940		(37,000)		(128,203)	(165,203)
RES255	Economic Growth	To ensure the long term viability and health of the Forest towns	(230,588)		23,060				(207,528)	(207,528)
RES256	Homelessness Prevention Reserve	To cover future homelessness prevention costs	(258,285)		250,000				(8,285)	(8,285)
RES257	Cinderford NQ Mitigation Fund	To cover the biodiversity strategy management and monitoring costs	(550,000)						(550,000)	(550,000)
RES259	Flood Alleviation	To carry out flood alleviation projects	(66,427)						(66,427)	(66,427)
RES264	Future High Streets Fund	To deliver Cinderford High Street from the Future High Street Funding	(90,432)						(90,432)	(90,432)
RES266	Climate Change	Temporary staff costs to facilitate the Councils climate change agenda	(63,399)	42,220			21,180		(21,179)	1
RES275	Redmond Review Local Audit Fees	Central government funding for additional Audit costs due to the additional burdens given to External Auditors	(23,741)	4,620	19,120				(1)	(1)
RES284	Domestic Abuse New Burdens	To fund Domestic Abuse & Rough Sleeper Co - Ordinator post and provision of safe accommodation.	(10,287)						(10,287)	(10,287)
			<u>(4,037,667)</u>						<u>(3,895,357)</u>	<u>(3,911,177)</u>
<u>COVID19 Timing Reserves</u>										

	Purpose of Reserve	2023/24 Movement				2024/25 Movement					
		Balance	Actual Revenue		Capital	Balance	Budgeted Revenue	Capital	Balance		
		1st April 2023	Original	Revised		1st April 2024	Original		1st April 2025		
	£	£	£	£	£	£	£	£			
<u>EARMARKED RESERVES</u>											
RES265	Corona Virus	Remaining COVID-19 Central Government Funding	(41,666)		41,670			4		4	
RES270	COVID 19 - GCC Grants	Grant monies to support the Districts recovery from the current pandemic	(92,975)		92,970			(5)		(5)	
RES272	Tax Income Guarantee (TIG) Reserve	Central Government Funding to cover a shortfall in income	(88,802)	72,290			16,510	(16,512)		(2)	
RES274	COVID19 - Additional Restrictions Support Grants (ARG)	Central Government Funding to support local businesses	(7,300)		7,300			0		0	
RES277	COV025 COMF - Licensing	GCC Funding from Central Government COMF funding for licensing	(54,907)		54,910			3		3	
RES279	COV027 COMF - Events	GCC Funding from Central Government COMF funding for Events restart	(28,640)		28,640			0		0	
RES280	COV028 COMF - DHSC	Central Government Funding for COMF (Contain Outbreak Management Fund) for direct District Council activity	(49,165)		49,160			(5)		(5)	
RES281	COV029 COMF - Household Support Fund & Practical Support	GCC Funding from Central Government COMF funding for Household and Practical Support	(67,000)		67,000			0		0	
RES285	HOM001 COMF - Housing Support	Central Government Funding for COMF (Contain Outbreak Management Fund) for Housing	(16,985)		16,990			5		5	
			<u>(447,440)</u>					<u>(16,510)</u>		<u>0</u>	
<u>Repairs & Renewals Reserves</u>											
RES228	ICT	To fund renewals of the Council's ICT equipment.	(290,025)	(5,000)		230,000		(65,025)	(30,000)	85,000	(10,025)
RES241	Buildings	To fund repairs and renewals of the Council's buildings.	(453,201)	8,080	(30,220)			(475,341)	112,950		(362,391)
RES258	Vehicles and Plant	Used to meet the costs of replacing vehicles.	(28,139)	(8,000)				(36,139)	(8,000)		(44,139)
RES261	Leisure Facilities	Funding for Leisure provision	(876,515)					(876,515)			(876,515)
			<u>(1,647,880)</u>					<u>(1,453,020)</u>			<u>(1,293,070)</u>
<u>Equalisation Reserves</u>											
RES206	Subsidy Losses	To cover shortfalls in subsidy due to the authority.	(270,000)					(270,000)			(270,000)
RES227	District Elections	To meet the cost of future elections.	(115,169)	80,000	35,170			1	(50,000)		(49,999)
RES254	BRR Equalisation Reserve	To fund fluctuations in income from retained business rates	(1,647,081)					(1,647,081)	714,000		(933,081)
RES276	Planning Income Equalisation.	To fund fluctuations in income for planning income and fund additional short term staff	(449,020)					(449,020)			(449,020)
			<u>(2,481,270)</u>					<u>(2,366,100)</u>			<u>(1,702,100)</u>
<u>Reserves for Commitments</u>											
RES212	Devolved Budgetary Control	Carry forward, within financial regulations, of unspent budgets.	(38,810)		38,810			0			0
			<u>(38,810)</u>					<u>0</u>			<u>0</u>
<u>Capital Reserves</u>											

	Purpose of Reserve	Balance	2023/24 Movement		Capital	Balance	2024/25 Movement		Capital	Balance
		1st April 2023	Original	Revised	£	1st April 2024	Original	£	£	1st April 2025
		£	£	£	£	£	£	£	£	£
<u>EARMARKED RESERVES</u>										
RES200	Commercial Services Initiatives	(30,000)				(30,000)				(30,000)
RES211	Capital Reserve	(655,558)	(80,000)		35,000	(700,558)	(80,000)		764,110	(16,448)
		<u>(685,558)</u>				<u>(730,558)</u>				<u>(46,448)</u>
<u>Reserves relating to Third Parties</u>										
RES236	S106 Commuted Sums	(1,439,307)	1,200	21,630		(1,416,477)	16,000			(1,400,477)
RES242	Choice Based Lettings	(20,662)				(20,662)				(20,662)
RES247	Health Improvement Funding	(489,249)	(3,000)			(492,249)				(492,249)
RES263	Destination Lydney Harbour	(73,255)				(73,255)				(73,255)
RES282	Aurora Project	(85,488)	41,160			(44,328)	30,280			(14,048)
RES283	Council Tax Hardship Fund	(133,570)	25,000			(108,570)	25,000			(83,570)
RES286	Shared Prosperity Fund	(39,771)		39,770		(1)				(1)
		<u>(2,281,302)</u>				<u>(2,155,542)</u>				<u>(2,084,262)</u>
TOTAL EARMARKED RESERVES		<u>(11,619,927)</u>				<u>(10,617,087)</u>				<u>(9,037,057)</u>
<u>GENERAL FUND BALANCE</u>										
B8000	GF Balance	(967,888)				(967,888)				(967,888)
		<u>(967,888)</u>				<u>(967,888)</u>				<u>(967,888)</u>
TOTAL GENERAL FUND RESERVES AND BALANCES		<u>(12,587,815)</u>	<u>(35,580)</u>	<u>773,420</u>	<u>265,000</u>	<u>(11,584,975)</u>	<u>730,920</u>		<u>849,110</u>	<u>(10,004,945)</u>
<u>CAPITAL RECEIPTS</u>										
B8700	Capital Receipts Reserve	(6,208,620)			3,792,200	(2,416,420)			2,412,000	(4,420)
		<u>(6,208,620)</u>	<u>0</u>	<u>0</u>	<u>3,792,200</u>	<u>(2,416,420)</u>	<u>0</u>		<u>2,412,000</u>	<u>(4,420)</u>